The Clerk read as follows:

HOUSE RESOLUTION 307

Resolved, That the bill of the Senate (S. 1734) to conserve and protect domestic fishery resources in the opinion of this House constitutes an infringement of the first article of the Constitution of the United States, and is an infringement of the privileges of this House, and that said bill be respectfully returned to the Senate with a message communicating this resolution.

The SPEAKER. The question is on the resolution.

The resolution was agreed to.

A motion to reconsider was laid on the table.

U.S. ACTION EMPHASIZES NEW TOUGH LINE

Mr. KING of Utah, Mr. Speaker, I ask unanimous consent to extend my remarks at this point in the Record and include extraneous matter.

The SPEAKER. Is there objection to the request of the gentleman from Utah?

There was no objection.

Mr. KING of Utah. Mr. Speaker, national crises tend to induce national hysteria. It was only a few weeks ago that the American people, in a more reflective mood, agreed with virtual unanimity that the last thing America wanted was another Fidel Castro in the Caribbean. Yet today, under the impact of the Dominican tragedy, it is astonishing to see how many there are who change their tune.

In my opinion, President Johnson has done no less than the American life and property in the Dominican Republic and to forestall the possibility of a Communist takeover.

Recently the Salt Lake Tribune editorialized on this subject. In my opinion, its conclusions were forcefully and logically presented. For that reason I include the full text of this editorial in my remarks:

U.S. ACTION EMPHASIZES NEW TOUGH LINE

President Johnson has done more than the American public and millions of Cubans have done to forestall the possibility of a Communist takeover of the Dominican Republic.

And indirectly he is also serving notice on United States is fed up with Castro's endeavors to influence the world with his attacks on its libraries and its people and to set an example from now on with toughness and courage.

As an extra bonus, the landing of U.S. troops may have thwarted a possible Castro plot to make the Dominican Republic a second Cuba.

Washington is being denounced in a dozen capitals for a return to "gunboat diplomacy" and the quota system which are known as the "right of visita..."

Mr. RYAN. Mr. Speaker, I ask unanimous consent to address the House for 1 minute and to revise and extend my remarks.

TRUTH IN LENDING

Mr. RYAN. Mr. Speaker, I am today reintroducing the Truth in Lending Act, which I sponsored in the 87th and 88th Congresses. The purpose of this bill is to provide solid ground for the consumer in an area which often becomes quackish and quackish for him—credit buying.

The Truth in Lending Act would require retailers to disclose the actual rate of interest paid by the buyer, and would also eliminate much honest confusion over the terms of credit contracts in which they are required to pay. Passage of this bill would also eliminate much honest confusion over the terms of credit which, according to Dr. Theodore Yntema, the president in charge of Ford Motor Co., exist in such variety and complexity "as almost to defy comprehension."

Mr. Speaker, Congress owes the American consumer prompt enactment of the Truth in Lending Act.

THE 30TH ANNIVERSARY OF REA

Mr. PATMAN. Mr. Speaker, I ask unanimous consent to extend my remarks at this point in the Record and include extraneous matter.

The SPEAKER. Is there objection to the request of the gentleman from Texas?

There was no objection.

Mr. PATMAN. Mr. Speaker, early this year the New House Office Building was dedicated to the memory of the Honorable Sam Rayburn, of Texas, a memory rich in legislative and state manly achievements for the benefit and well-being of his fellow man. As the largest government building of the world, this monument also exemplifies the increasing growth in importance of this branch of Congress in the progress and expansion of this great country of ours.

Second. The time payment charge.

Third. The difference between cash price and time payment.

Fourth. The added charges, including insurance, credit fees, and so forth.

Fifth. The total amount to be financed.

Seventh. The rate of interest paid, expressed as a simple annual rate.

Credit has, of course, become part of our way of life. I said before the House last year:

This legislation will aid almost every American. Economists estimate that almost every family uses some form of consumer credit, and on the whole Americans spend 15 cents out of every dollar they earn for re-