NOTE: The Senate was not in session during the week of October 8 through 14 except for pro-forma sessions.

SELECTED PUBLIC LAWS ENACTED:

PUBLIC LAW 115-65: The President signed into law H.R. 2519, the American Legion 100th Anniversary Commemorative Coin Act (Oct. 6, 2017; 131 Stat. 1191; 5 pages)

PUBLIC LAW 115-66: The President signed into law S. 327, the Fair Access to Investment Research Act of 2017 (Oct. 6, 2017; 131 Stat. 1196; 4 pages)


SELECTED FLOOR/CHAMBER ACTIONS:


ON THE FLOOR OF THE HOUSE: On October 12, 2017, the House agreed by unanimous consent to disagree to the Senate amendment and request a conference on H.R. 2810, to authorize appropriations for fiscal year 2018 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, and to prescribe military personnel strengths for such fiscal year 2018. See v. 163 Cong. Record, pages H8004–08, H8008–09, H8009–10, October 12, 2017.

SELECTED COMMITTEE ACTIONS/HEARINGS:

HOUSE COMMITTEE ON FINANCIAL SERVICES: On October 12, 2017, the full Committee continued markup from October 11 and reported as amended or without amendment, the following measures: H.R. 477, the "Small Business Mergers, Acquisitions, Sales, and Brokerage Simplification Act of 2017"; H.R. 1116, the "Taking Account of Institutions with Low Operation Risk Act of 2017"; H.R. 1585, to amend the Securities Act of 1933 to codify certain qualifications of individuals as accredited investors for purposes of the securities laws; H.R. 1645, the "Fostering Innovation Act of 2017"; H.R. 1699, the "Preserving Access to Manufactured Housing Act of 2017"; H.R. 2121, the "Pension, Endowment, and Mutual Fund Access to Banking Act"; H.R. 2148, the "Clarifying Commercial Real Estate Loans"; H.R. 2201, the "Micro Offering Safe Harbor Act"; H.R. 2396, the "Privacy Notification Technical Clarification Act"; H.R. 2706, the "Financial Institution Customer Protection Act of 2017"; H.R. 2954, the "Home Mortgage Disclosure Adjustment Act"; H.R. 3072, the "Bureau of Consumer Financial Protection Examination and Reporting Threshold Act of 2017"; H.R. 3312, the "Systemic Risk Designation Improvement Act of 2017"; H.R. 3758, the "Senior Safe Act of 2017"; H.R. 3857, the "Protecting Advice for Small Savers Act of 2017"; H.R. 3898, the "Impeding North Korea's Access to Finance Act of 2017"; H.R. 3903, the "Encouraging Public Offerings Act of 2017"; H.R. 3911, the "Risk-Based Credit Examination Act"; H.R. 3948, the "Protection of Source Code Act"; H.R. 3971, the "Community Institution Mortgage Relief Act of 2017"; H.R. 3972, the "Family Office Technical Correction Act of 2017"; and H.R. 3973, the "Market Data Protection Act of 2017". 

HOUSE COMMITTEE ON FINANCIAL SERVICES: On October 12, 2017, the full Committee held a hearing entitled "The Future of Housing in America: Oversight of the Department of Housing and Urban Development". Testimony was heard from Dr. Ben Carson, M.D., Secretary, Department of Housing and Urban Development.

HOUSE COMMITTEE ON AGRICULTURE: On October 11, 2017, the full Committee held a hearing entitled "Examining the 2017 Agenda for the Commodity Futures Trading Commission". Testimony was heard from J. Christopher Giancarlo, Chairman, Commodity Futures Trading Commission.

HOUSE COMMITTEE ON OVERSIGHT AND GOVERNMENT REFORM: On October 11, 2017, the Subcommittee on Government Operations held a hearing entitled "Security Clearance Investigation Challenges and Reforms". Testimony was heard from William Evanina, Director, National Counterintelligence and Security Center, Office of the Director of National Intelligence; Charles Phalen, Director, National Background Investigations Bureau, Office of Personnel Management; Garry Reid, Director of Defense Intelligence, Office of the Under Secretary of Defense for Intelligence, Department of Defense; and a public witness.

SELECTED MEASURES INTRODUCED IN THE HOUSE:

By Mrs. COMSTOCK, R-VA:
H.R. 4000. A bill to provide for the establishment of a mechanism to allow borrowers of Federal student loans to refinance their loans, to amend the Internal Revenue Code of 1986 to extend the exclusion for employer-provided educational assistance to employer payment of interest on certain refinanced student loans, and for other purposes; to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. Introduced October 10, 2017.

By Mr. GARAMENDI, D-CA (for himself and 17 cosponsors):
H.R. 4001. A bill to provide for the refinancing and recalculation of certain Federal student loans, and for other purposes; to the Committee on Education and the Workforce. Introduced October 10, 2017.

By Mr. POSEY, R-R-FL:
H.R. 4002. A bill to amend chapter 7 of title 5, United States Code, to provide that in the case of an agency that appeals the ruling of a court under that chapter, and does not prevail on appeal, the court shall award the prevailing party reasonable attorney's fees and costs, and for other purposes; to the Committee on the Judiciary. Introduced October 10, 2017.
By Mr. CICILLINE, D-RI (for himself and five cosponsors):

**H.R. 4014.** A bill to amend chapter 5 of title 31, United States Code, to require publication of information relating to regulatory conflicts of interest, and for other purposes; to the Committee on the Judiciary. Introduced October 11, 2017.

By Mr. McHENRY, R-NC:

**H.R. 4028.** A bill to amend the Federal Financial Institutions Examination Council Act of 1978 to establish cybersecurity supervision and examination of large consumer reporting agencies, and for other purposes; to the Committee on Financial Services. Introduced October 12, 2017.

By Mr. BLUM, R-IA (for himself and Mr. Cummings, D-MD):

**H.R. 4043.** A bill to amend the Inspector General Act of 1978 to reauthorize the whistleblower protection program, and for other purposes; to the Committee on Oversight and Government Reform. Introduced October 12, 2017.

By Mrs. BUSTOS, D-IL:

**H.R. 4047.** A bill to provide for the identification and prevention of improper payments and the identification of strategic sourcing opportunities by reviewing and analyzing the use of Federal agency charge cards; to the Committee on Oversight and Government Reform. Introduced October 12, 2017.

By Mr. FORTENBERRY, R-NE:

**H.R. 4053.** A bill to amend the Fair Credit Reporting Act to require an independent audit of the cybersecurity practices of certain consumer reporting agencies, and for other purposes; to the Committee on Financial Services. Introduced October 12, 2017.

By Mr. ROSS, R-FL (for himself and 49 cosponsors):

**H.R. 4061.** A bill to amend the Financial Stability Act of 2010 to improve the transparency of the Financial Stability Oversight Council, to improve the SIFI designation process, and for other purposes; to the Committee on Financial Services. Introduced October 12, 2017.

**SELECTED STUDIES/REPORTS PRESENTED TO CONGRESS**

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM: See the Board’s Annual Report to Congress and other reports presented to Congress on the Board’s Publications website such as the Availability of Credit to Small Business and the Presidential $1 Coin Program. See also periodic required reports to Congress by the Board (Intranet site).


CONGRESSIONAL BUDGET OFFICE: The CBO produces dozens of publications and legislative cost estimates every year on a variety of topics including those on the Budget, on the Economy, on Employment and Labor Markets, on Finance, on Housing, on Income Distribution, on Taxes, and on other topics. See especially its analysis of the American Health Care Act, H.R. 1628 as well as a CRS report on H.R. 1628.

SELECTED FEDERAL REGULATORY ACTIONS:

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM: On October 13, 2017, Randal K. Quarles on Friday took the oath of office as a member of the Board of Governors of the Federal Reserve System and Vice Chair for Supervision. President Trump announced his intention to nominate Mr. Quarles on July 10, 2017. He was confirmed to both positions by the United States Senate on October 5. See brief biography.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM: On August 17, 2017, the Board published in the Federal Register a proposed new rating system for its supervision of large financial institutions. To facilitate effective public comment, the Board has determined that an extension of the public comment period until November 30, 2017, is appropriate. This action will allow interested persons additional time to analyze the proposal and prepare their comments. The comment period for the notice of proposed rulemaking published on August 17, 2017 (82 FR 39049), is extended. Comments on the proposal must be received on or before November 30, 2017. See v. 82 Fed. Register, page 47164, October 11, 2017 (FR Doc No 2017-21860).

DEPARTMENT OF THE TREASURY: The Department of the Treasury is removing chapter V of title 12, Code of Federal Regulations (12 CFR Parts 500-599), which contains regulations of the former Office of Thrift Supervision (OTS). The OTS, a Bureau of the Department of the Treasury, was abolished effective October 19, 2011, and its rulemaking authority and operative rules were transferred to other agencies pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act. Because those agencies have issued regulations that supersede chapter V, chapter V is no longer necessary. The rule is effective October 11, 2018. See v. 82 Fed. Register, pages 47083-47084, October 11, 2017 (FR Doc No 2017-21904).

DEPARTMENT OF THE TREASURY: The Department of the Treasury (the "Department" or "Treasury") publishes this final rule to update its Employee Rules of Conduct, which prescribe uniform rules of conduct and procedure for all employees and officials in the Department. It includes a prohibition of recording government business and of lobbying Congress except when officially authorized to do so. The rule is effective October 11, 2017. See v. 82 Fed. Register, pages 47105-47107, October 11, 2017 (FR Doc No 2017-21906).

DEPARTMENT OF THE TREASURY: The Department has issued final rules for implementing the Age Discrimination Act of 1975, as amended (the Act). The Act prohibits discrimination on the basis of age in programs and activities receiving Federal financial assistance. The Act, which applies to persons of all ages, permits the use of certain age
distinctions and factors other than age that meet the Act's requirements. This final rule follows
publication of an August 4, 2015, proposed rule and takes into account the comments received.
The rule is effective November 13, 2017. See v. 82 Fed. Register, pages 47107-47112, October

FEDERAL BANKING AGENCIES: A website of the Federal Reserve Bank of
St. Louis lays out recent updates to Federal Banking Regulations. See also the news releases
from the public websites of the FRB, the OCC, the FDIC, the CFPB, the CFTC and the SEC.

HOW TO OBTAIN DOCUMENTS:

Most of the legislative and regulatory material noted above can be obtained on the
Internet (see links within each item) through Congress.gov, the legislative database of the
Library of Congress, or through the United States Government Publishing Office via FDsys and
GovInfo.gov. Congressional hearings are normally published several months after a hearing
occurs, but prepared statements of witnesses, as well as archived webcasts, can be obtained on
most Congressional committee websites. Board prepared statements before Congress and press
releases on its regulatory actions are available on the Board's public Web site. Selected unofficial
transcripts of congressional hearings may also be available on certain commercial databases.

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