NOTE: The Senate was not in session during the week of February 18-24, 2018, and the House was only in pro-forma session for two of those days.

SELECTED MEASURES REPORTED FROM COMMITTEE:

HOUSE COMMITTEE ON FINANCIAL SERVICES: On February 20, 2018, Chairman Hensarling, R-TX, filed a report to accompany H.R. 2219, a bill to increase the role of the financial industry in combating human trafficking; with amendments (H. Rept. 115-569, Pt. 1). Ordered to be printed.

HOUSE COMMITTEE ON FINANCIAL SERVICES: On February 20, 2018, Chairman Hensarling, R-TX, filed a report to accompany H.R. 4248, a bill to amend the Securities Exchange Act of 1934 to repeal certain disclosure requirements related to conflict minerals, and for other purposes (H. Rept. 115-570). Referred to the Committee of the Whole House on the state of the Union.

HOUSE COMMITTEE ON FINANCIAL SERVICES: On February 20, 2018, Chairman Hensarling, R-TX, filed a report to accompany H.R. 4289, a bill to amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to repeal certain disclosure requirements related to coal and mine safety; with an amendment (H. Rept. 115-571). Referred to the Committee of the Whole House on the state of the Union.

HOUSE COMMITTEE ON FOREIGN AFFAIRS: On February 23, 2018, Chairman Royce, R-CA, filed a report to accompany H.R. 2219, a bill to increase the role of the financial industry in combating human trafficking; with an amendment (H. Rept. 115-569, Pt. 2). Referred to the Committee of the Whole House on the state of the Union.

HOUSE COMMITTEE ON FINANCIAL SERVICES: On February 23, 2018, Chairman Hensarling, R-TX, filed a report to accompany H.R. 4607, a bill to amend the Economic Growth and Regulatory Paperwork Reduction Act of 1996 to ensure that Federal financial regulators perform a comprehensive review of regulations to identify outdated or otherwise unnecessary regulatory requirements imposed on covered persons, and for other purposes (H. Rept. 115-573). Referred to the Committee of the Whole House on the state of the Union.
HOUSE COMMITTEE ON FINANCIAL SERVICES: On February 23, 2018, Chairman Hensarling, R-TX, filed a report to accompany H.R. 4296, a bill to place requirements on operational risk capital requirements for banking organizations established by an appropriate Federal banking agency; with an amendment (H. Rept. 115-574). Referred to the Committee of the Whole House on the state of the Union.

HOUSE COMMITTEE ON ENERGY AND COMMERCIAL ENERGY: On February 23, 2018, Chairman Walden, R-OR, filed a report to accompany H.R. 723, a bill to amend the National Energy Conservation Policy Act to encourage the increased use of performance contracting in Federal facilities, and for other purposes; with an amendment (H. Rept. 115-575). Referred to the Committee of the Whole House on the state of the Union.

HOUSE COMMITTEE ON FINANCIAL SERVICES: On February 23, 2018, Chairman Hensarling, R-TX, filed a report to accompany H.R. 4529, a bill to direct the Securities and Exchange Commission to revise Form S-3 so as to add listing and registration of a class of common equity securities on a national securities exchange as an additional basis for satisfying the requirements of General Instruction I.B.1. of such form and to remove such listing and registration as a requirement of General Instruction I.B.6. of such form (H. Rept. 115-576). Referred to the Committee of the Whole House on the state of the Union.

HOUSE COMMITTEE ON FINANCIAL SERVICES: On February 23, 2018, Chairman Hensarling, R-TX, filed a report to accompany H.R. 4725, a bill to amend the Federal Deposit Insurance Act to require short form call reports for certain depository institutions (H. Rept. 115-577). Referred to the Committee of the Whole House on the state of the Union.

HOUSE COMMITTEE ON FINANCIAL SERVICES: On February 23, 2018, Chairman Hensarling, R-TX, filed a report to accompany H.R. 2226, a bill to amend the Truth in Lending Act to provide a safe harbor from certain requirements related to qualified mortgages for residential mortgage loans held on an originating depository institution's portfolio, and for other purposes; with an amendment (H. Rept. 115-578). Referred to the Committee of the Whole House on the state of the Union.

SELECTED MEASURES INTRODUCED IN THE HOUSE:

By Ms. TENNEY, R-NY:
H.R. 5076. A bill to amend the Federal Deposit Insurance Act to extend the examination cycle for certain insured depository institutions; to the Committee on Financial Services. Introduced February 20, 2018.

By Mr. HILL, R-AR:
H.R. 5078. A bill to amend the Real Estate Settlement Procedures Act of 1974 to modify requirements related to mortgage disclosures, and for other purposes; to the Committee on Financial Services. Introduced February 23, 2018.
By Mr. MOONEY, R-WV (for himself and Mr. Gonzalez, D-TX):

**H.R. 5082.** A bill to amend the Fair Debt Collection Practices Act to exclude law firms and licensed attorneys who are engaged in activities related to legal proceedings from the definition of a debt collector, to amend the Consumer Financial Protection Act of 2010 to prevent the Bureau of Consumer Financial Protection from exercising supervisory or enforcement authority with respect to attorneys when undertaking certain actions related to legal proceedings, and for other purposes; to the Committee on Financial Services. Introduced February 23, 2018.

**SELECTED STUDIES/REPORTS PRESENTED TO CONGRESS**

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM:** See the Board’s [Annual Report](#) to Congress and other reports presented to Congress on the Board’s Publications website such as the Availability of Credit to Small Business and the Presidential $1 Coin Program. See also [periodic required reports](#) to Congress by the Board (Intranet site).

**OFFICE OF INSPECTOR GENERAL - BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM and the CONSUMER FINANCIAL PROTECTION BUREAU:** See latest OIG activity by agency at [https://oig.federalreserve.gov/](https://oig.federalreserve.gov/).


**HOUSE PERMANENT SELECT COMMITTEE ON INTELLIGENCE:** The Majority Staff under Chairman Nunes, R-CA, was granted White House permission on February 2, 2018 to disclose a January 18, 2018 memo on FISA abuses at the DOJ and FBI concerning the Russian Investigation and the Minority Staff under Rep. Schiff, D-CA, on February 24, 2018 was granted by the White House permission to release a January 29, 2018 [redacted memo in response](#) to the first memo.

**CONGRESSIONAL BUDGET OFFICE:** The CBO produces dozens of publications and legislative cost estimates every year on a variety of topics including those on the [Budget](#), on the [Economy](#), on [Employment and Labor Markets](#), on [Finance](#), on [Housing](#), on [Income Distribution](#), on [Taxes](#), and on other topics. See especially its analysis of the [American Health Care Act](#), H.R. 1628 as well as a [CRS report](#) on H.R. 1628.
SELECTED FEDERAL REGULATORY ACTIONS:

OFFICE OF THE COMPTROLLER OF THE CURRENCY, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, FEDERAL DEPOSIT INSURANCE CORPORATION, FARM CREDIT ADMINISTRATION, FEDERAL HOUSING FINANCE AGENCY: The above agencies are seeking comment on proposed amendments to the minimum margin requirements for registered swap dealers, major swap participants, security-based swap dealers, and major security-based swap participants for which one of the Agencies is the prudential regulator (Swap Margin Rule). The Agencies are proposing these amendments in light of the rules recently adopted by the Board, the OCC, and the FDIC that impose restrictions on certain non-cleared swaps and non-cleared security-based swaps and other financial contracts (Covered QFCs) (the QFC Rules). The QFC Rules amend the definition of "Qualifying Master Netting Agreement" in the Federal banking agencies' regulatory capital and liquidity rules to ensure that a Covered QFC is not prevented from being part of a Qualifying Master Netting Agreement solely because the Covered QFC conforms to the new requirements in the QFC Rules. The FCA also plans to propose amendments to its capital rules, including potential revisions to its regulatory definition of "Qualifying Master Netter Agreement," which is expected to be identical to the definition used in the Federal banking agencies' regulatory capital and liquidity rules. The Agencies are proposing to amend the definition of "Eligible Master Netting Agreement" in the Swap Margin Rule so that it remains harmonized with the amended definition of "Qualifying Master Netting Agreement" in the Federal banking agencies' regulatory capital and liquidity rules, and amendments to the capital rules that the FCA separately plans to propose. This proposed rule would also ensure that netting agreements of firms subject to the Swap Margin Rule are not excluded from the definition of "Eligible Master Netting Agreement" based solely on their compliance with the QFC Rules. The Agencies are also proposing that any legacy non-cleared swap or non-cleared security-based swap (i.e., a non-cleared swap or non-cleared security-based swap entered into before the applicable compliance date) that is not subject to the margin requirements of the Swap Margin Rule would not become subject to the provisions of the Swap Margin Rule if the non-cleared swap or non-cleared security-based swap is amended solely to comply with the requirements of the QFC Rules. Comments should be received by April 23, 2018. See v. 83 Fed. Register, pages 7413-7423, February 21, 2018 (FR Doc No: 2018-02560).

OFFICE OF THE COMPTROLLER OF THE CURRENCY – DEPARTMENT OF THE TREASURY: On October 27, 2017, the OCC published a proposed rule that would have made several revisions to its stress testing regulation. The OCC is now adopting the proposed rule as final. The final rule changes the range of possible "as-of" dates used in the global market shock component to conform to changes already made by the Board of Governors of the Federal Reserve System to its stress testing regulations. The final rule also changes the transition process for covered institutions with $50 billion or more in assets. Under the final rule, a covered institution that becomes an over $50 billion covered institution, as that term is defined in the OCC stress testing regulation, before September 30 will become subject to the requirements applicable to an over $50 billion covered institution beginning on January 1 of the second calendar year after the covered institution becomes an over $50 billion covered institution, and a covered institution that becomes an over $50 billion covered institution after September 30 will become subject to the requirements applicable to an over $50 billion covered
institutions beginning on January 1 of the third calendar year after the covered institution becomes an over $50 billion covered institution. The final rule also makes certain technical changes to clarify the requirements of the OCC’s stress testing regulation. The rule is effective March 26, 2018. See v. 83 Fed. Register, pages 7951-7954, February 23, 2018 (FR Doc No: 2018-03687).

BUREAU OF CONSUMER FINANCIAL PROTECTION: The Bureau is seeking comments and information from interested parties to assist the Bureau in assessing the overall efficiency and effectiveness of its Supervision Program, and, consistent with the law, considering whether any changes to the program would be appropriate. Comments must be received by May 21, 2018. See v. 83 Fed. Register, pages 7166-7168, February 20, 2018 (FR Doc No: 2018-03358).

COMMODITY FUTURES TRADING COMMISSION: The Commission has amended its primary definitions regulation to make it more user-friendly both to industry and the public. Specifically, the Commission is amending the primary definitions regulation to replace the complex and confusing lettering system with a simple alphabetical list; and replacing all existing cross references to any definition within the primary definitions regulation with a general reference to the revised alphabetical list, rather than to a specific lettered paragraph. The rule is effective February 23, 2018. Comments must be received on or before March 26, 2018. See v. 83 Fed. Register, pages 7979-7997, February 23, 2018 (FR Doc No: 2018-03590).

FEDERAL BANKING AGENCIES: A website of the Federal Reserve Bank of St. Louis lays out recent updates to Federal Banking Regulations. See also the news releases from the public websites of the FRB, the OCC, the FDIC, the CFPB, the CFTC and the SEC.

HOW TO OBTAIN DOCUMENTS:

Most of the legislative and regulatory material noted above can be obtained on the Internet (see links within each item) through Congress.gov, the legislative database of the Library of Congress, or through the United States Government Publishing Office via FDsys and GovInfo.gov. Congressional hearings are normally published several months after a hearing occurs, but prepared statements of witnesses, as well as archived webcasts, can be obtained on most Congressional committee websites. Board prepared statements before Congress and press releases on its regulatory actions are available on the Board’s public Web site. Selected unofficial transcripts of congressional hearings may also be available on certain commercial databases.

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