NOTE: Except for pro-forma sessions, the Senate and House are scheduled to be in adjournment until July 9 and 10, 2018, respectively.

**SELECTED PUBLIC LAWS ENACTED:**

PUBLIC LAW 115-192: On June 25, 2018, the President approved S. 1869, the Whistleblower Protection Coordination Act (132 Stat. 1502; 3 pages).

**SELECTED HOUSE AND SENATE FLOOR ACTIONS:**

ON THE FLOOR OF THE HOUSE: On June 26, 2018, the House agreed to suspend the rules and pass the Prevention of Private Information Dissemination Act, H.R. 4294, amended, to amend the Financial Stability Act of 2010 to provide a criminal penalty for unauthorized disclosures of certain individually identifiable information by officers or employees of a Federal department or agency, by a 2/3 yea-and-nay vote of 392 yeas to 2 nays, Roll No. 293. See v. 164 Cong. Record, pages H5673–74, June 26, 2018.

ON THE FLOOR OF THE HOUSE: On June 28, 2018, the House agreed to take from the Speaker's table and concur in the Senate amendment to the American Innovation $1 Coin Act, H.R. 770, to require the Secretary of the Treasury to mint coins in recognition of American innovation and significant innovation and pioneering efforts of individuals or groups from each of the 50 States, the District of Columbia, and the United States territories, to promote the importance of innovation in the United States, the District of Columbia, and the United States territories. See v. 164 Cong. Record, pages H5789–H5812 and H5786–87, June 27 and 28, 2018.

ON THE FLOOR OF THE HOUSE: On June 26, 2018, the House agreed to suspend the rules and pass the Foreign Investment Risk Review Modernization Act of 2018, H.R. 5841, amended, to modernize and strengthen the Committee on Foreign Investment in the United States to more effectively guard against the risk to the national security of the United States posed by certain types of foreign investment, by a 2/3 yea-and-nay vote of 400 yeas to 2 nays, Roll No. 295. See v. 164 Cong. Record, pages H5705–06, June 26, 2018.


ON THE FLOOR OF THE SENATE: On June 25, 2018, by 86 yeas to 5 nays (Vote No. 139), the Senate passed H.R. 5895, making appropriations for energy and water development and related agencies for the fiscal year ending September 30, 2019, as amended. See v. 164 Cong. Record, pages S4363–64, June 25, 2018.

ON THE FLOOR OF THE SENATE: On June 28, 2018, by 86 yeas to 11 nays (Vote No. 143), the Senate passed the Agriculture and Nutrition Act, H.R. 2, to provide for the reform and continuation of agricultural and other programs of the Department of Agriculture through fiscal year 2023, by the order of the Senate of Thursday, June 28, 2018, 60 Senators having voted in the affirmative, and after taking action on amendments and motions proposed thereto. See v. 164 Cong. Record, pages S4382–85, S4385–S4458, pages S4460–92, and page S4709, June 26, 27 and 28, 2018.

SELECTED MEASURES REPORTED FROM COMMITTEE:

HOUSE COMMITTEE ON FINANCIAL SERVICES: On June 25, 2018, Chairman Hensarling, R-TX, filed a report to accompany H.R. 5783, a bill to provide a safe harbor for financial institutions that maintain a customer account at the request of a Federal or State law enforcement agency; with an amendment (H. Rept. 115-780).

HOUSE COMMITTEE ON FINANCIAL SERVICES: On June 25, 2018, Chairman Hensarling, R-TX, filed a report to accompany H.R. 6069, a bill to require the Comptroller General of the United States to carry out a study on how virtual currencies and online marketplaces are used to buy, sell, or facilitate the financing of goods or services associated with sex trafficking or drug trafficking, and for other purposes; with an amendment (H. Rept. 115-781, Pt. 1).

HOUSE COMMITTEE ON APPROPRIATIONS: On June 28, 2018, Subcommittee Chairman Graves, R-GA, filed a report to accompany H.R. 6258, a bill making appropriations for financial services and general government for the fiscal year ending September 30, 2019, and for other purposes (H. Rept. 115-792).

HOUSE COMMITTEE ON OVERSIGHT AND GOVERNMENT REFORM: On June 29, 2018, Chairman Gowdy, R-SC, filed a report to accompany H.R. 50, a bill to provide for additional safeguards with respect to imposing Federal mandates, and for other purposes; with an amendment (H. Rept. 115-798, Pt. 2).
HOUSE COMMITTEE ON OVERSIGHT AND GOVERNMENT REFORM: On June 29, 2018, Chairman Gowdy, R-SC, filed a report to accompany H.R. 4917, a bill to amend the Inspector General Act of 1978 to provide testimonial subpoena authority, and for other purposes (H. Rept. 115-799).

HOUSE COMMITTEE ON WAYS AND MEANS: On June 29, 2018, Chairman Brady, R-TX, filed a report to accompany H.R. 6084, a bill to amend title VII of the Social Security Act to provide for a single point of contact at the Social Security Administration for individuals who are victims of identity theft; with an amendment (H. Rept. 115-800).

SENATE COMMITTEE ON FOREIGN RELATIONS: On June 27, 2018, Chairman Corker, R-TN, reported to the full Senate S. 2463, a bill to establish the United States International Development Finance Corporation, and for other purposes.

SENATE COMMITTEE ON APPROPRIATIONS: On June 28, 2018, Subcommittee Chairman Blunt, R-MO, filed a report to accompany, without amendment, S. 3158, an original bill making appropriations for the Departments of Labor, Health and Human Services, and Education, and related agencies for the fiscal year ending September 30, 2019, and for other purposes (S. Rept. No. 115-289).

SENATE COMMITTEE ON APPROPRIATIONS: On June 28, 2018, Subcommittee Chairman Shelby, R-AL, filed a report to accompany, without amendment: S. 3159, an original bill making appropriations for the Department of Defense for the fiscal year ending September 30, 2019, and for other purposes (S. Rept. No. 115-290).

SELECTED COMMITTEE ACTIONS/HEARINGS:

SENATE COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS: On June 26, 2018, the Committee held and concluded a hearing to examine legislative proposals to increase access to capital, including S. 588, to require the Securities and Exchange Commission to clarify what constitutes a general solicitation under the Federal securities laws, S. 1117, to protect the investment choices of investors in the United States, S. 2126, to amend the Sarbanes-Oxley Act of 2002 to provide a temporary exemption for low-revenue issuers from certain auditor attestation requirements, S. 2347, to amend the Securities Act of 1933 to expand the ability to use testing the waters and confidential draft registration submissions, S. 2765, to amend the Investment Advisers Act of 1940 to exempt investment advisers who solely advise certain rural business investment companies, and S. 3004, to amend the Sarbanes-Oxley Act of 2002 to exclude privately held, non-custody brokers and dealers that are in good standing from certain requirements under title I of that Act, after receiving testimony from Raymond J. Keating, Small Business and Entrepreneurship Council, Vienna, Virginia; Mercer E. Bullard, University of Mississippi School of Law, Oxford; and Christopher H. Daniel, Government Finance Officers Association, Albuquerque, New Mexico.
SENATE COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS: On June 28, 2018, the Committee held and concluded a hearing to examine legislative proposals to examine corporate governance, including S. 2756, to amend the Securities Act of 1933 to direct the Securities and Exchange Commission to revise the regulations of the Commission regarding the qualifications of natural persons as accredited investors, S. 1744, to require the Securities and Exchange Commission to amend certain regulations, S. 2499, to require the Financial Industry Regulatory Authority to establish a relief fund to provide investors with the full value of unpaid arbitration awards issued against brokerage firms or brokers regulated by the Authority, S. 536, to promote transparency in the oversight of cybersecurity risks at publicly traded companies, S. 3004, to amend the Sarbanes-Oxley Act of 2002 to exclude privately held, non-custody brokers and dealers that are in good standing from certain requirements under title I of that Act, and H.R. 4015, to improve the quality of proxy advisory firms for the protection of investors and the U.S. economy, and in the public interest, by fostering accountability, transparency, responsiveness, and competition in the proxy advisory firm industry, after receiving testimony from Thomas Quaadman, U.S. Chamber of Commerce, and Damon A. Silvers, AFL–CIO, both of Washington, D.C.; Darla C. Stuckey, Society for Corporate Governance, London, United Kingdom; and John C. Coates IV, Harvard Law School, Cambridge, Massachusetts.

HOUSE COMMITTEE ON FINANCIAL SERVICES: On June 26, 2018, the Subcommittee on Financial Institutions and Consumer Credit held a hearing entitled "International and Domestic Implications of De-Risking". Testimony was heard from Michael E. Clements, Director, Financial Markets and Community Investment, Government Accountability Office; and public witnesses.

HOUSE COMMITTEE ON FINANCIAL SERVICES: On June 27, 2018, the full Committee held a hearing entitled "Oversight of the Department of Housing and Urban Development". Testimony was heard from Ben Carson, Secretary, Department of Housing and Urban Development.

HOUSE COMMITTEE ON OVERSIGHT AND GOVERNMENT REFORM: On June 27, 2018, the full Committee held a hearing entitled "Examining the Administration's Government-wide Reorganization Plan". Testimony was heard from Margaret Weichert, Deputy Director for Management, Office of Management and Budget.

SELECTED MEASURES INTRODUCED IN THE HOUSE:

By Mr. JOHNSON, R-LA (for himself and 34 cosponsors):
H.R. 6213, A bill to amend the Revised Statutes of the United States to prevent the use of the legal system in a manner that extorts money from State and local governments, and the Federal Government, and inhibits such governments' constitutional actions under the first, tenth, and fourteenth amendments; to the Committee on the Judiciary. Introduced June 25, 2018.
By Mr. ROSS, R-FL (for himself and three cosponsors): 
H.R. 6292. A bill to amend the Liability Risk Retention Act of 1986 to expand the types of commercial insurance authorized for risk retention groups serving nonprofit organizations, and for other purposes; to the Committee on Financial Services. Introduced June 25, 2018.

SELECTED MEASURES INTRODUCED IN THE SENATE:

By Mr. KENNEDY, R-LA:
S. 3128. A bill to reauthorize the National Flood Insurance Program; to the Committee on Banking, Housing, and Urban Affairs. Introduced June 25, 2018.

By Ms. CORTEZ MASTO, D-NV (for herself and four cosponsors):

By Mr. JONES, R-AL S (for himself and Mr. Heller, R-NV):
S. 3164. A bill to amend the Gramm-Leach-Bliley Act to update the exception for certain annual notices provided by financial institutions; to the Committee on Banking, Housing, and Urban Affairs. Introduced June 28, 2018.

By Mr. SCOTT, R-SC (for himself and Mr. Jones, R-AL):
S. 3177. A bill to amend the Financial Stability Act of 2010 to include the State insurance commissioner as a voting member of the Financial Stability Oversight Council, and for other purposes; to the Committee on Banking, Housing, and Urban Affairs. Introduced June 28, 2018.

By Ms. CORTEZ MASTO, D-NV (for herself and Mr. Toomey, R-PA):
S. 3179. A bill to require the Comptroller General of the United States to carry out a study on how virtual currencies and online marketplaces are used to buy, sell, or facilitate the financing of goods or services associated with sex trafficking or drug trafficking, and for other purposes; to the Committee on Banking, Housing, and Urban Affairs. Introduced June 28, 2018.

By Mr. SASSE, R-NE:
S. 3182. A bill to amend the Homeland Security Act of 2002 to provide for the responsibility of the National Cybersecurity and Communications Integration Center to maintain capabilities to identify threats to industrial control systems, and for other purposes; to the Committee on Homeland Security and Governmental Affairs. Introduced June 28, 2018.

SELECTED STUDIES/REPORTS PRESENTED TO CONGRESS

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM: See the Board’s Annual Report to Congress and other reports presented to Congress on the Board’s Publications website including reports on the Dodd-Frank Act Stress Test. See also periodic required reports to Congress by the Board (Intranet site).


CONGRESSIONAL BUDGET OFFICE: The CBO produces dozens of publications and legislative cost estimates every year on a variety of topics including those on the Budget, on the Economy, on Employment and Labor Markets, on Finance, on Housing, on Income Distribution, on Taxes, and on other topics.

SELECTED FEDERAL REGULATORY ACTIONS:

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, FEDERAL DEPOSIT INSURANCE CORPORATION: On June 29, 2018, the Board and the FDIC announced they are seeking public comment on revised resolution plan guidance for the eight largest, most complex U.S. banks. Resolution plans, commonly known as living wills, must describe the company's strategy for rapid and orderly resolution under bankruptcy in the event of material financial distress or failure of the company. The resolution planning process helps ensure that a firm's failure would not have serious adverse effects on the financial stability of the United States. Comment on the Resolution Planning Guidance for Eight Large, Complex U.S. Banking Organizations will be accepted for 60 days after the proposal’s publication in the Federal Register. See June 29, 2018 press release and attachment.

FEDERAL BANKING AGENCIES: A website of the Federal Reserve Bank of St. Louis lays out recent updates to Federal Banking Regulations. See also the news releases from the public websites of the FRB, the OCC, the FDIC, the CFPB, the CFTC and the SEC.

HOW TO OBTAIN DOCUMENTS:

Most of the legislative and regulatory material noted above can be obtained on the Internet (see links within each item) through Congress.gov, the legislative database of the Library of Congress, or through the United States Government Publishing Office via FDsys and GovInfo.gov. Congressional hearings are normally published several months after a hearing occurs, but prepared statements of witnesses, as well as archived webcasts, can be obtained on most Congressional committee websites. Board prepared statements before Congress and press releases on its regulatory actions are available on the Board's public Web site. Selected unofficial transcripts of congressional hearings may also be available on certain commercial databases.

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